NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Wildacat Extension District #14

Montgomery County

will meet on Sept. 13, 2023 at 6:00 p.m. at 120 E. Buffalo, St. Girard, KS 66743 for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied and Revenue Neutral Rate.

Detailed budget information is avaiable at www.wildcatdistrict.ksu.edu and will be available at this hearing.

SUPPORTING COUNTIES Montgomery County (home county) Crawford County, Labette County, Wilson County

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actu | ual 2022 | Current Year Estim | ate for 2023 | Proposed E | Budget Year for 2 | 024 |
|---------------------------|-----------------|---------------------|--------------------|---------------------|--------------------------------------|-------------------------------------|------------------------------------|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2023 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 1,520,509 | 1.389 | 2,228,000 | 1.375 | 2,734,000 | 1,311,440 | 1.348 |
| Debt Service | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| T. (1 | 1 520 500 | 1 200 | 2 220 000 | 1 275 | 2 724 000 | 1 211 440 | 1.240 |
| Totals | 1,520,509 | 1.389 | 2,228,000 | 1.375 | / / | 1,311,440 Neutral Rate** | 1.348 |
| Less: Transfers | 0 | | 0 | | Kevenue | Neutral Kale | 1.287 |
| Net Expenditures | 1,520,509 | | 2,228,000 | | 2,734,000 | | |
| Total Tax Levied | 1,184,948 | | 1,252,583 | | 2,754,000 | | |
| Assessed Valuation: | 852,708,022 | | 910,783,502 | | 973,082,286 | | |
| rissessed valuation. | 052,700,022 | | 710,705,502 | I | 975,002,200 | | |
| Outstanding Indebtedness, | | | | | | | |
| Jan 1, | 2021 | | 2022 | | 2023 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| Revenue Bonds | 0 | | 0 | | 0 | | |
| Other | 0 | | 0 | | 0 | | |
| Lease Pur. Princ. | 0 | | 0 | | 0 | | |
| Total | 0 | ĺ | 0 | | 0 | | |

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Kim Rutter

FUND PAGE FOR FUNDS WITH A TAX LEVY

| FUND PAGE FOR FUNDS WITH A TA Adopted Budget | X LEVY Prior Year | Current Year | Proposed Budget |
|--|----------------------|---|------------------|
| General | Actual for 2022 | Estimate for 2023 | Year for 2024 |
| Unencumbered Cash Balance Jan 1 | 1,350,844 | 1,499,410 | 947,586 |
| Receipts: | ,,- | ,, | |
| Ad Valorem Tax | 1,325,932 | 1,227,531 | xxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 135,578 | 135,372 |
| Recreational Vehicle Tax | | 1,937 | 1,983 |
| 16/20M Vehicle Tax | | 4,374 | 5,649 |
| Commercial Vehicle Tax | | 5,297 | 4,198 |
| Watercraft Tax | | 547 | 648 |
| LAVTR | | 0 | 0 |
| Non-Appropriated Funds (Reimbursables) | 143,183 | 100,000 | 150,000 |
| Kansas State University | 195,361 | 200,912 | 202,840 |
| Other | 4,598 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| In Lieu of Taxes (IRB) Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | 0 |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 1,669,074 | 1,676,176 | 500,689 |
| Resources Available: | 3,019,918 | 3,175,586 | 1,448,275 |
| Expenditures: | 5,017,710 | 5,175,500 | 1,110,275 |
| Audit, Bond, Insurance, Legal Fees | 40,430 | 30,000 | 90,000 |
| Telephone | 22,889 | 25,000 | 28,000 |
| Rent and Utilities | 49,481 | 60,000 | 65,000 |
| Supplies, Stationery, Postage | 19,500 | 30,000 | 20,000 |
| Equipment | 82,205 | 75,000 | 130,000 |
| Educational Program Support | 5,039 | 13,000 | 22,000 |
| Travel | 48,992 | 45,000 | 55,000 |
| Subsistance | 14,596 | 10,000 | 14,000 |
| Salaries and Wages | 898,944 | 1,100,000 | 1,120,000 |
| Employer Benefits | 184,444 | 220,000 | 240,000 |
| Non-Appropriated Funds (Reimbursible) | 112,230 | 100,000 | 150,000 |
| Obligated Non-Appropriated Balance | | | 100,000 |
| Capital Outlay Reserve | 41,759 | 520,000 | 700,000 |
| | | | |
| | | | |
| Cash Forward (2024 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | 1 530 500 | a aao coo | |
| Total Expenditures | 1,520,509 | 2,228,000 | 2,734,000 |
| Unencumbered Cash Balance Dec 31 | 1,499,410 | | 2 724 000 |
| 2022/2023/2024 Budget Authority Amoun | 2,216,000 | 2,277,035 | 2,734,000 |
| | | Appropriated Balance re/Non-Appr Balance | 2,734,000 |
| | i otai Expenditu | Tax Required | |
| | elinquent Comp Rate: | 2.0% | 1,285,725 |
| D | | 023 Ad Valorem Tax | 1,311,440 |
| | Amount of 2 | 025 Au valoreni Tax | 1,511,440 |

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| Desired Carryover Into 2025 | | | | | |
|---|-----|--|--|--|--|
| Desired Carryover Amount: | \$0 | | | | |
| Estimated Mill Rate Impact: 2024 Tot Exp/Non-Appr Must Be: | | | | | |
| Expenditures Must Be Changed by: | \$0 | | | | |

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| Projected Carryover Into 2025 | |
|-------------------------------|---------------------------------|
| \$947,586 | 2023 Ending Cash Balance (est.) |
| \$500,689 | 2024 Non-AV Receipts (est.) |
| \$1,285,725 | 2024 Ad Valorem Tax (est.) |
| \$2,734,000 | Total 2024 Resources Available |
| | |
| \$1,596,534 | Less 2022 Expenditures + 5% |
| \$1,137,466 | Projected 2025 Carryover (est.) |

| <u>Rev</u> 1.348 | 2024 Estimated Fund Mill Rate |
|---------------------|-----------------------------------|
| 1.375 | 2023 Fund Mill Rate |
| 1.287 | Revenue Neutral Rate (KSA 79-2988 |
| 1.348 | 2024 Estimated Total Mill Rate |
| 1.375 | 2023 Total Mill Rate |

Follow procedure prescribed by KSA 79-2988 to exceed the Revenue Neutral Rate.

CPA Summary